FISCAL NOTE

HB 2790 - SB 2991

February 2, 2004

SUMMARY OF BILL: Specifies certain information that must be included in agreements, contracts or plans for preneed funeral goods or services. A violation of the provisions of this bill is punishable as a Class C misdemeanor as provided by TCA 62-5-406.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant Increase Local Govt. Revenues - Not Significant Increase Local Govt. Expenditures - Not Significant

Any increase in state expenditures to implement and monitor the provisions of this bill can be accommodated within existing budgeted resources and is estimated to be not significant.

Local impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director